

NEWS RELEASE

Move in of New Condo Owners Furthers Renaissance of Victoria's Downtown

Victoria, B.C. - (November 12, 2008) – It is move in week for many of the new residents of downtown Victoria's latest major residential project. Chard Developments' *Juliet* - located at the corner of Blanshard and Johnson Streets, at the site of the former Romeo's Pizza Restaurant – was completed in early November and now Chard Development is welcoming residents into their new urban homes. Completion of Juliet signifies an important step in the renaissance taking place in Victoria's Downtown. The 96-unit building, which is over 85 per cent sold out, will be home to over 150 new residents and features two new downtown businesses - Tim Hortons and Flight Centre – all in a unique, architecturally stunning new building.

"*Juliet* represents a positive change for Victoria because it supports the City's goal to create a vibrant and livable neighbourhood right in the heart of the downtown core," says developer Dave Chard. "We are very pleased that so many people are choosing to call downtown home. These new residents will continue contributing to the unique neighbourhood that is taking root in the city's north end."

Sheldon Johnson, who with his wife were the first residents to move into Juliet said, "Walking into the building was very impressive – it was finished very well – it has a real downtown contemporary feel and you feel that you're part of a real urban community. We moved from Colwood so getting up this morning and walking 15 minutes to work past our new neighbourhood coffee shop was, so far, one of the highlights."

Another new owner, Tanya Oliva had this to say about her first impression of the building and her suite. "I thought it felt very intimate but contemporary at the same time, especially on the rooftop area with the garden and outdoor theatre for residents – it felt like a retreat right in the middle of the city. I can imagine a beautiful sunset and enjoying that space with friends or new neighbours in the building. In my new suite, the floorplan, size and finishes were exactly as the Sales Team had portrayed them and everything was very well finished, spacious feeling and totally efficient – I really got what I expected." Tanya is also excited about Juliet's neighbourhood "I think that Juliet has been a real catalyst for the neighbourhood and now with the new BC Ferries office being built across the street, the rebuilding of the downtown community is really underway."

Built by local contractor Farmer Construction, *Juliet* is one of several major developments that are helping to rejuvenate Downtown Victoria. The *Hudson*, on the former Bay department store site, is slated to become a 497-unit multi-tower development while Jawl Properties is developing *800 Yates*, a large site into a seven-storey retail and commercial project directly across the intersection of Johnson and Blanshard from *Juliet*. This building will become the new BC Ferries head office. *The 834*, another Chard project, is located just half a block from Juliet. The 14 storey 108-unit steel and concrete building is scheduled to launch in 2009.

Chard Development has been a catalyst in revitalizing Victoria's north end. In 2006, Chard Development built *Corazon*, a 12-storey tower at 732 Cormorant Street. In addition to *Juliet*, Chard is developing two other downtown residential buildings for 2009 and 2010 launches. When complete, these Chard projects will bring more than 300 new homes to the downtown core.

For more information on either *Juliet* or *The 834* visit www.julietliving.com or www.the834.com.

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