



THE
SOVEREIGN
A new downtown culture

The Sovereign - Project Update

April 1st, 2011

Chard Development Ltd., the developer of Victoria's boutique condominium project *The Sovereign*, is pleased to announce that Victoria's Farmer Construction Ltd. has been selected as the general contractor for the project.

"My team and I are very pleased to have the opportunity to work with Farmer Construction once again, having built both our *Corazon* and *Juliet* projects with them," says Dave Chard - president of Chard Development. "The Farmer organization will bring both experience and proven quality to *The Sovereign*, ensuring that the building will live up to the high expectations my company and our purchasers have for the project."

The Building Permit has been issued by the City of Victoria and preparations for site excavation will be commencing over the next few months.

"Farmer Construction is excited to be working with Dave and his group again," says Barry Scroggs, President of Farmer Construction Ltd. "*The Sovereign* is currently one of the more unique projects in Victoria, requiring great attention to detail, and we are excited to be part of the team that will build it."

The 36 unit project is located at 608 Broughton Street (at Gordon) in Downtown Victoria's heritage neighbourhood. *The Sovereign* is currently 40 per cent sold with remaining suites ranging in price from \$429,000 to \$2,350,000 (including net HST). Pre-construction pricing is available until April 30th, 2011.

The Sovereign, Chard's fourth major residential development in the city centre in five years will also include commercial premises for exclusive retail shops and services. The company has been a catalyst in revitalizing downtown Victoria with *Corazon* completed in 2006, *Juliet* completed in 2008 and *The 834* currently under construction for completion this fall and over 80 per cent sold. When *The Sovereign* is complete, Chard projects will have brought more than 300 new homes to downtown Victoria.

Project information is available at www.thesovereign.ca

Presentation Centre

606 Trounce Alley, Victoria BC - Open daily noon-5pm (except Fridays)

Further Information

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CHARD